

# **ANNUAL REPORT**

## **2016-2017**

**CMS Katra Holdings LLC.**

874, Walker Road, STE C

Dover DE- 19904

**CMS Katra Holdings LLC.**

**MEMBERS OF THE BOARD OF MANAGERS**

CHAIRMAN : Mr. Ramesh Vangal

DIRECTORS : Mr. Anand Subramanian

REGISTERED OFFICE : 874, Walker RD, STE C,  
Dover DE 19904

ADMIN OFFICE : 46500, Fremont Blvd, Suite#702  
Fremont, CA 94538,  
USA

BANKERS : WELLS FARGO BANK.

## DIRECTORS' REPORT

Your directors have pleasure in presenting the 11<sup>th</sup> Annual Report on the business and operations of your company together with the Audited Accounts for the year ended 31<sup>st</sup> March 2017. While audit is not mandated in US for small enterprises, your company has got the accounts audited for the purpose of consolidation of its accounts with its parent company in accordance with the statutory requirements in India.

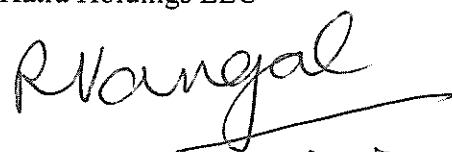
### Financial Results

During the year under review, your company has achieved a turnover of \$ NIL (previous year \$ NIL) and incurred a Loss of \$99 (Previous year Loss \$161) for the year, before providing tax.

### Acknowledgements

Your Directors wish to place on record the continued co-operation and support received from Bankers, employees, institution, bankers, and customers.

On behalf of the Board of Directors  
CMS Katra Holdings LLC



RAMESH VANGAL  
Chairman

Date: May 5, 2017



*Independent Auditor's Report*

To the Members of

CMS Katra Holdings LLC

**Report On the Financial Statement**

We have audited the accompanying financial statements of CMS Katra Holdings LLC, which comprise the Balance Sheet as at March 31,2017, and the Statement of Profit and Loss for year and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility:**

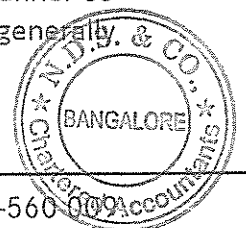
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

**Opinion**

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) in the case of the Profit and Loss Account, of the loss for the year ended on that date

**Report on Other Legal and Regulatory Requirements:**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give NIL statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

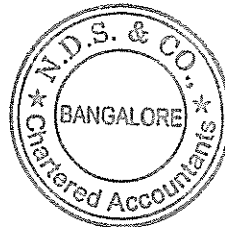
the Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

in our opinion, the Balance Sheet, Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;

on the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

***Forming an Opinion and Reporting on Financial Statements***



*For NDS & CO*  
**Chartered Accountants**

*S - [Signature]*

**Sanjay Shreeshha**  
**Partner**

**FRN NO 009804S**

Place : Bangalore  
Date : 05/5/2017

## CMS KATRA HOLDINGS LLC

Balance Sheet  
From April 1, 2016 to March 31,2017

Particulars	Schedules	Amount in USD		Amount in USD	
		2016-17		2015-16	
<b>EQUITY AND LIABILITIES</b>					
Stockholders Equity					
1000 share of face value \$1		\$ 1,000		\$ 1,000	
Retained Earnings		\$ (463,236)		\$ (463,137)	
<b>Total Stockholders' Equity</b>			<b>\$ (462,236)</b>		<b>\$ (462,137)</b>
Current Liabilities					
Total Current Liabilities					
Unsecured Loans	2	\$ 2,228,765		\$ 2,228,765	
			\$ 2,228,765		\$ 2,228,765
<b>Total Liabilities &amp; Stockholders' Equity</b>			<b>\$ 1,766,530</b>		<b>\$ 1,766,629</b>
<b>ASSETS</b>					
Loans and Advances					
Other Advances	3		\$ 1,761,391		\$ 1,761,491
Investments					
Share of 51% Subsidiary-CMS Katra Nursing LLC		\$ 5,100		\$ 5,100	
<b>Total Current Assets</b>			<b>\$ 5,100</b>		<b>\$ 5,100</b>
Current Assets					
Cash in Bank	4	\$ 39		\$ 38	
			\$ 39		\$ 38
<b>Total Assets</b>			<b>\$ 1,766,530</b>		<b>\$ 1,766,629</b>

*Schedule 1 to 4 form an integral part of this statement*

In terms of our report attached.

For NDS & Co.,  
Chartered Accountants  
FRN: 009804S




Sanjay Shreesha, B com, FCA  
Partner  
Membership No. 206099

On behalf of Board of Directors  
For CMS KATRA HOLDINGS LLC;



Ramesh Vangal  
Chairman

Place: Bengaluru  
Date: May 5, 2017

## CMS KATRA HOLDINGS LLC

Income Statement  
From April 1, 2016 to March 31, 2017

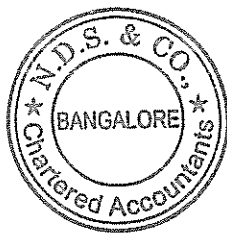
Particulars	Schedules	Amount in USD	
		2016-17	2015-16
<b>Revenues</b>			
Interest Income			\$ -
<b>Total Revenues</b>		\$ -	\$ -
<b>Cost of Goods Sold</b>			
Total Cost of Goods Sold			\$ -
<b>Gross Income</b>		\$ -	\$ -
<b>Expenses</b>			
Staff Cost			
Administrative Expenses		\$ 99	\$ 161
<b>Total Expenses before Taxes</b>		\$ (99)	\$ (161)
Provision for Tax			
Deficit for the year		\$ (99)	\$ (161)
Retained Earning Previous Years		\$ (463,137)	\$ (462,976)
<b>Retained Earning Transferred to Balance Sheet</b>		<b>\$ (463,236)</b>	<b>\$ (463,137)</b>

Schedule 1 to 4 form an integral part of this statement  
In terms of our report attached.

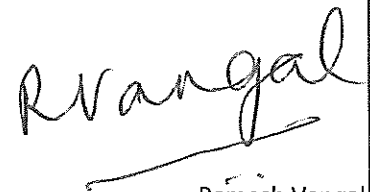
**For NDS & CO**  
Chartered Accountants  
FRN: 0098045



Sanjay Shreesha, B com, FCA  
Partner  
Membership No. 206099



On behalf of Board of Directors  
For CMS KATRA HOLDINGS LLC;



Ramesh Vangal  
Chairman

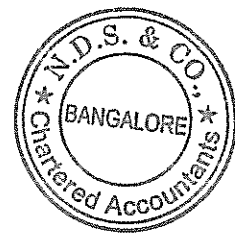
Place: Bengaluru  
Date: May 5, 2017

## CMS KATRA HOLDINGS LLC

### Schedule 1 to Accounts

#### 1. Significant Accounting Policies

- a. Basis for preparation of financial statements and method of accounting  
The financial statements are prepared under the historical cost convention on accrual basis of accounting and in accordance with policies generally accepted in India including Accounting Standards issued by the Institute of Chartered Accountants of India. The financial statements are presented in USD which is the company's functional currency. All financial information is presented in USD unless otherwise stated.
- b. Use of estimates  
The preparation of the financial statements in conformity with the accounting standards generally accepted in India requires the management to make estimates that affect the reported amount of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statement and reported amounts of revenues and expenses for the year. Actual results could differ from estimates.
- c. Revenue Recognition  
Income is recognized only when realization is certain





## CMS KATRA HOLDINGS LLC

Schedules to Balance sheet as on March 31,2017

Amount in USD                      Amount in USD  
2016-17                                      2015-16

Schedule 2

Unsecured Loans		
Nutraveda Inc	\$ 36,527	\$ 36,527
Katra Finance Ltd, Mauritius	\$ 393,238	\$ 393,238
M C Mohan	\$ 10,000	\$ 10,000
Kerala Ayurveda Ltd, India	\$ 1,789,000	\$ 1,789,000
<b>Total</b>	<b>\$ 2,228,765</b>	<b>\$ 2,228,765</b>

Schedule 3

Other Asset		
CMS Katra Nursing LLC	\$ 1,276,703	\$ 1,276,703
Ayu Natural Medicine Clinic PS	\$ 484,688	\$ -
Ayurvedic Academy Inc	\$ -	\$ 484,788
<b>Total</b>	<b>\$ 1,761,391</b>	<b>\$ 1,761,491</b>

Schedule 4

Cash & Bank Balance		
Wells Fargo A/c, Seattle 3456	\$ 39	\$ 38
<b>Total</b>	<b>\$ 39</b>	<b>\$ 38</b>

