

KATRA HOLDINGS LIMITED

Regd Office:
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Mauritius
Tel : 230 - 401 2300
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October 4, 2019

Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

The Company Secretary
M/s. Kerala Ayurveda Limited
VII/415 Nedumbaserry
Athani P O
Kerala-683585

Sub: Disclosure of reasons for encumbrance by promoter of Kerala Ayurveda Limited,
Regulation 31(1) read with Regulation 28(3) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to SEBI Circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019,
we are enclosing the disclosure requirements under Regulation 31(1) read with
Regulation 28(3) of Takeover Regulations, in Annexure – II - Format for disclosure of
reasons for encumbrance by promoter of Kerala Ayurveda Limited.

Kindly take same on record.

Thanking you,

Yours faithfully,
For **Katra Holdings Limited**



Anand Subramanian
Authorised Signatory

CC: Kerala Ayurveda Limited

ANNEXURE – II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

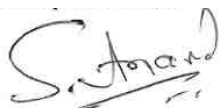
Name of listed company	Kerala Ayurveda Limited
Name of the recognised stock exchanges where the shares of the company are listed	Bombay Stock Exchange Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Katra Holdings Limited
Total promoter shareholding in the listed company	No. of shares –64,93,435 % of total share capital -61.52%
Encumbered shares as a % of promoter shareholding	100%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Dates of creation of encumbrance: 11.06.2018, 20.07.2018 and 23.07.2018	Encumbrance 2 (Date of creation of encumbrance:31.03.2010	Encumbrance 3 (Date of creation of encumbrance:31.10.2008
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge
No. and % of shares encumbered	No. of shares: 34,70,960 % of total share capital: 32.87%	No. of shares: 5,25,000 % of total share capital: 5%	No. of shares: 24,97,475 % of total share capital: 23.66%

Specific details about	Name of the entity in whose favour shares encumbered	ECL Finance Limited	Reliance Capital Limited	<ul style="list-style-type: none"> • Late Mr. S Ashok • Pioneer Wincon Pvt Ltd
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	NBFC	Private limited company
	Names of all other entities in the agreement	Kerala Ayurveda Limited Katra Holdings Limited	Mason & Summers Marketing Service Private Limited Katra Holdings Limited	Katra Holdings Limited Katra Holding Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO If yes, 1. Name of the issuer 2. Details of the debt instrument	NO If yes, 3. Name of the issuer Details of the debt instrument	NO If yes, 4. Name of the issuer Details of the debt instrument
Security Cover /	Value of shares on the date of event / agreement (A)	Rs 26.22 crores	Rs 2.65 crores	Rs 4.99 crores
Asset Cover	Amount involved (against which shares have been encumbered) (B)	Rs 30,00,00,000/-	Rs 9,00,00,000/-	Rs 23,00,00,000/-
	Ratio of A / B	0.87 times	0.29 times	0.21 times
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs	NO	YES	YES

	<p>(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)</p>	<p>YES</p> <p>For term credit facility of Rs 30 crores, repayable over 5 years, after 24 month moratorium</p>	<p>NO</p> <p>For credit facility of Rs 9 crores</p>	<p>NO</p> <p>Towards issuance of Stand-by Letter of Credit, which has been repaid on February 16, 2010. The company has taken necessary legal actions to cancel the pledge created in favour of the Pledgee.</p>
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Signature of Authorised Signatory: Anand Subramanian

Place: 04/10/2019

Date: Bangalore