KERALA AYURVEDA LTD.

Regd.office :VII/415, Nedumbassery, Athani P.O- 683 585, Kerala.
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Unaudited Financial Results for the Quarter ended 31st March, 2011

Rs. in Lacs

INCOME / EXPENDITURES	Quarter Ended		Year Ended	
	31.03.11	31.03.10	31.03.11	31.03.10
	Unaudited	Unaudited	Unaudited	Audited
1.a)Gross Income from Sales/Service	508.44	687.90	2,068.57	2,106.34
Less: Excise Duty & VAT	26.98	20.60	96.76	81.05
Net Income from Sales/Service	481.46	667.30	1,971.81	2,025.29
b)Other Operating Income	0.89	6.89	21.82	23.16
Total Income [1(a)+1(b)]	**482.35**	**674.19**	**1,993.63**	**2,048.45**
2. Expenditure				
a) (Increase)/Decrease in Stock in Trade & WIP	28.18	(2.45)	6.91	53.90
b) Consumption of Raw materials & Other Direct Expenses	112.35	344.81	621.79	734.96
c) Employees Cost	211.48	132.19	694.99	639.39
d) Depreciation & Ammortisation	37.94	60.66	223.32	255.04
e) General Admin Exp	46.67	29.61	255.88	217.35
f) Selling & Distribution Exp	70.62	60.40	204.11	201.09
g) Other Manufacturing Expenditure	37.69	32.56	148.01	118.19
h) Total Expenditure	**544.93**	**657.78**	**2,155.01**	**2,219.92**
3. Profit from operations before	**(62.58)**	**16.41**	**(161.38)**	**(171.47)**
4. Other Income	0.41	0.26	1.40	1.07
5. Profit /(-) Loss before Interest and Exceptional items [3+4]	**(62.17)**	**16.67**	**(159.98)**	**(170.40)**
6. Interest	22.69	26.76	74.69	148.59
7. Profit /(-) Loss After Interest but before Exceptional items [5-6]	**(84.86)**	**(10.09)**	**(234.67)**	**(318.99)**
8. Exceptional Items	-	-	-	-
9. Profit /(-) Loss from Ordinary Activities before Tax [7+8]	**(84.86)**	**(10.09)**	**(234.67)**	**(318.99)**
10.Tax expense	(47.02)	(52.12)	(47.02)	(52.46)
11.Net Profit / (-) Loss after Tax [9-10]	**(37.84)**	**42.03**	**(187.65)**	**(266.53)**
12.Extraordinary Items	-	-	81.10	103.33
13.Profit /(-) Loss for the Period [11+12]	**(37.84)**	**42.03**	**(106.55)**	**(163.20)**
14.Paid up equity share capital (Equity shares of Rs.10 each)	1,055.57	1,055.57	1,055.57	1,055.57
15.Reserves excluding revaluation Reserve			1194.24	1194.24
16.Earning Per share				
a) Basic & diluted EPS before Extraordinary Items (not annualised)	(0.36)	0.40	(1.78)	(2.52)
b) Basic & diluted EPS after Extraordinary Items (not annualised)	(0.36)	0.40	(1.01)	(1.55)
17.Public Shareholding } - Number of Shares	4062235	4062235	4062235	4062235
} - Percentage of Share holding	38.48	38.48	38.48	38.48
18.a) Promoter Shareholding } - Pledged / Encumbered - Shares	3496465	3496465	3496465	3496465
-Percentage of shares (as % of promoter shareholding in the company)	53.84	53.84	53.84	53.84
-Percentage of shares (as % of total share capital of the company)	33.12	33.12	33.12	33.12
b) Promoter Shareholding } - Non - Encumbered - Shares	2996970	2996970	2996970	2996970
-Percentage of shares (as % of promoter share holding in the company)	46.16	46.16	46.16	46.16
-Percentage of shares (as % of total share capital of the company)	28.40	28.40	28.40	28.40

Statement of Assets & Liabilities as at 31st March, 2011 (Rs in Lacs)

Particulars	Year Ended	Prev Year
	31.03.11	31.03.10
1.Shareholders Fund	Unaudited	Audited
A) Share Capital	1,055.57	1,055.57
B) Reserves & Surplus	1,194.24	1,194.24
2.Warrant Appl Money	14.32	14.32
3.Loan Funds	5,376.21	4,470.46
TOTAL	**7,640.34**	**6,734.59**
1.Fixed Assets(Net, Including CWIP)	1,390.61	1,946.88
2.Investments	1,141.04	1,138.04
3.Deferred Tax Assets	474.38	427.36
4.Current Assets, Loans & Advances		
Inventories	612.04	610.13
Sundry Debtors	523.97	487.71
Loans & Advances	2,961.85	1,750.45
Less: Current Liabilities & Prov.	939.10	1,021.86
Net Current Assets	**3,243.80**	**1,894.14**
Miscellaneous Assets	35.32	79.53
Profit & Loss Balance	1,355.19	1,248.64
TOTAL	**7,640.34**	**6,734.59**

Segmentwise Revenue, Results and Capital employed for the Quarter ended 31st March, 2011

Particulars	Quarter Ended		Year Ended	
	31.03.11	31.03.10	31.03.11	31.03.10
	Unaudited	Unaudited	Unaudited	Audited
1.Segment Revenue				
A) Ayurveda Business	461.33	401.52	1,729.45	1,590.05
B) Healthcare Services Business	21.02	272.67	264.18	458.40
Total	482.35	674.19	1,993.63	2,048.45
Less-Inter Segment Revenue	-	-	-	-
Gross Sales/Income from Operation	**482.35**	**674.19**	**1,993.63**	**2,048.45**
2.Segment Result				
A) Ayurveda Business	(69.09)	8.34	(77.82)	(18.90)
B) Healthcare Services Business	28.75	63.02	41.94	55.48
Total	**(40.34)**	**71.36**	**(35.88)**	**36.58**
Less: Interest (Not Allocable)	22.69	26.76	74.69	148.59
Other Unallocable Exp. net of Income	21.83	54.69	124.10	206.98
Total Profit/(Loss) Before Tax	**(84.86)**	**(10.09)**	**(234.67)**	**(318.99)**
3.Capital Employed				
A) Ayurveda Business	4,727.55	3,997.82	4,727.55	3,997.82
B) Healthcare Services Business	416.56	350.09	416.56	350.09
C) Other Unallocable-Investments	1,141.04	1,138.04	1,141.04	1,138.04
Total Capital Employed	**6,285.15**	**5,485.95**	**6,285.15**	**5,485.95**

Notes:

1. The above unaudited results, were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 11th May, 2011
2. The Auditors of the company have carried out limited review of the above financial results.
3. Kerala Ayurveda has two business segments-Ayurveda Business, Healthcare Services Business.
4. During the quarter ended 31st March 2011, no investor complaint was received. There were no complaints pending for redressal at the commencement and at the end of the quarter.
5. Previous period figures have been regrouped and rearranged wherever necessary to conform to current periods classification.

For and on behalf of the Board
For KERALA AYURVEDA LIMITED,

Sd/
Dr. K Anilkumar
(Executive Director)

Bangalore
11.05.2011