



KERALA AYURVEDA LTD

(Formerly Kerala Ayurveda Pharmacy Limited)

Regd. office :VII/415, Nedumbassery, Athani P.O-683 585, Kerala.
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Unaudited Financial Results for the Quarter ended 31st December, 2008



Rupees in Lacs

INCOME / EXPENDITURES	Quarter Ended (Unaudited)		Nine Months Ended (Unaudited)		Year Ended (Audited)
	31.12.08	31.12.07	31.12.08	31.12.07	31.03.08
1.a)Gross Income from Sales/Service	520.60	420.12	1,383.33	1,470.73	1,858.35
Less: Excise Duty & VAT	25.62	36.37	79.14	94.13	123.59
Net Income from Sales/Service	494.98	383.75	1,304.19	1,376.60	1,734.76
b)Other Operating Income	3.47	7.02	13.94	24.05	31.89
Total Income [1(a)+1(b)]	498.45	390.77	1,318.13	1,400.65	1,766.65
2. Expenditure					
a) (Increase) / Decrease in Stock in Trade & WIP	29.58	(72.53)	(14.72)	(48.77)	(40.20)
b) Consumption of Raw materials	127.53	141.95	392.35	499.55	599.46
c) Employees Cost	207.13	176.52	629.63	527.04	680.63
d) Depreciation & Ammortisation	65.65	40.48	196.49	121.53	163.95
e) Other Expenditure	193.07	199.42	646.26	604.29	793.17
f) Total Expenditure	622.96	485.84	1,850.01	1,703.64	2,197.01
3. Profit from operations before Other Income, Interest and Exceptional Items [1-2]	(124.51)	(95.07)	(531.88)	(302.99)	(430.36)
4. Other Income	0.18	0.17	55.32	1.73	2.04
5. Profit /(-) Loss before Interest and Exceptional items [3+4]	(124.33)	(94.90)	(476.56)	(301.26)	(428.32)
6. Interest	51.44	44.82	160.10	138.44	199.09
7. Profit /(-) Loss After Interest but before Exceptional item [5-6]	(175.77)	(139.72)	(636.66)	(439.70)	(627.41)
8. Exceptional Items	-	-	-	-	-
9.Profit /(-) Loss before Tax [7+8]	(175.77)	(139.72)	(636.66)	(439.70)	(627.41)
10. Tax expense	1.32	1.27	4.13	3.68	(164.61)
11.Net Profit / (-) Loss after Tax [9-10]	(177.09)	(140.99)	(640.79)	(443.38)	(462.80)
12. Extraordinary Items (Refer Note 7)	59.02	-	114.68	-	-
13.Profit /(-) Loss for the Period [11+12]	(118.07)	(140.99)	(526.11)	(443.38)	(462.80)
14. Paid up equity share capital (Equity shares of Rs. 10/- each)	1,055.57	1,055.57	1,055.57	1,055.57	1,055.57
15. Reserves excluding revaluation Reserve					1,194.24
16. Earning Per share (EPS)					
a) Basic & diluted EPS before Extraordinary Items(not annualised)	(1.68)	(1.34)	(6.07)	(4.20)	(4.38)
b) Basic & diluted EPS after Extraordinary Items(not annualised)	(1.12)	(1.34)	(4.98)	(4.20)	(4.38)
17. Public Shareholding- No of Shares	40,62,235	40,62,235	40,62,235	40,62,235	40,62,235
- Percentage of Share holding	38.48	38.48	38.48	38.48	38.48

Segmentwise Revenue, Results and Capital employed for the Quarter and Nine month ended 31st December, 2008

Particulars	Quarter Ended (Unaudited)		Nine Months Ended (Unaudited)		Year Ended (Audited)
	31.12.08	31.12.07	31.12.08	31.12.07	31.03.08
1. Segment Revenue					
A) Ayurveda Business	498.45	379.36	1,317.53	1,066.19	1,409.65
B) Healthcare Services & Software Business	-	11.41	0.60	334.46	357.00
Total	498.45	390.77	1,318.13	1,400.65	1,766.69
Less-Inter Segment Revenue	-	-	-	1.75	2.07
Gross Sales/Income from Operation	498.45	390.77	1,318.13	1,398.90	1,766.62
2. Segment Result					
A) Ayurveda Business	(20.23)	(34.88)	(201.47)	(186.60)	(273.92)
B) Healthcare Services & Software Business	(69.63)	(19.51)	(222.31)	(2.11)	11.72
Total	(89.86)	(54.39)	(423.78)	(188.71)	(262.20)
Less: Interest (Not Allocable)	51.44	44.82	160.10	138.44	199.09
Other Unallocable Expenditure	34.65	40.68	108.10	114.28	168.16
Other Unallocable Income	0.18	0.17	55.32	1.73	2.04
Total Profit/(Loss) before Tax	(175.77)	(139.72)	(636.66)	(439.70)	(627.41)
3. Capital Employed					
A) Ayurveda Business	3,252.57	2,600.64	3,252.57	2,600.64	3,435.08
B) Healthcare Services & Software Business	536.50	403.78	536.50	403.78	505.76
C) Other Unallocable	1,148.24	1,145.06	1,148.24	1,145.06	1,148.24
Total Capital Employed	4,937.31	4,149.48	4,937.31	4,149.48	5,089.08

Notes:

- The above unaudited results for the Quarter ended 31st Dec, 2008, were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 31st January, 2009.
- The Auditors of the company have carried out the limited review of the above financial results.
- The aggregate financial results of the company and its subsidiaries - Ayurvedagram Heritage Wellness Centre, Ayu Inc, USA, Ayu Natural Medicine Clinic PS, USA, Ayurvedic Academy Inc, USA, CMS Katra Nursing LLC, CMS Katra Holdings LLC, USA and Katrasoft Europe GmbH for the quarter is as under:

Particulars	Quarter Ended 31st Dec, 2008			Nine Month Ended 31st Dec, 2008		
	Revenues	EBITDA	PAT	Revenues	EBITDA	PAT
(Amount Rs. in Lacs)	1117	(237)	(355)	3164	(847)	(1231)

4. Kerala Ayurveda has two business segments - Ayurveda Business and Healthcare Services & Software Business

5. During the quarter ended 31st Dec 2008, 1 investor complaints was received and disposed of,

There were no complaints pending for redressal as at the commencement and at the end of the quarter.

6. Previous period figures have been regrouped & rearranged wherever necessary to conform to current period classification.

7. Other Income under Item 12, includes forex gain of Rs 59 Lacs.

8. The Board has decided to wind up its German Subsidiary, KatraSoft Europe GmbH and has initiated regulatory proceeding in this regard.

For and on behalf of the Board
For Kerala Ayurveda Limited,

sd/
Dr K Anilkumar
(Executive Director)

Bangalore
31.01.2009