



KERALA AYURVEDA LTD

(Formerly Kerala Ayurveda Pharmacy Limited)

Regd. office :VII/415, Nedumbassery, Athani P.O-683 585, Kerala.
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Unaudited Financial Results (Provisional) for the Quarter ended 31st Dec, 2010

Rupees in Lacs

INCOME / EXPENDITURES	Quarter Ended		Nine Months Ended		Year Ended
	31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.a)Gross Income from Sales/Service	556.19	535.26	1,560.13	1,418.44	2,106.34
Less: Excise Duty & VAT	24.69	20.19	69.78	60.45	81.05
Net Income from Sales/Service	531.50	515.07	1,490.35	1,357.99	2,025.29
b)Other Operating Income	11.26	9.78	20.93	16.27	23.16
Total Income [1(a)+1(b)]	542.76	524.85	1,511.28	1,374.26	2,048.45
2. Expenditure					
a) (Increase)/Decrease in Stock in Trade & WIP	(5.02)	(24.68)	(21.27)	56.35	53.90
b) Consumption of Raw materials & Other Direct Expenses	188.15	164.30	509.44	390.15	734.96
c) Employees Cost	164.82	159.39	483.51	507.20	639.39
d) Depreciation & Ammortisation	59.46	64.39	185.38	194.38	255.04
e) General Admin Exp	80.11	67.03	209.21	187.74	217.35
f) Selling & Distribution Exp	49.67	46.28	133.49	140.69	201.09
g) Other Expenditure	37.32	31.80	110.32	85.63	118.19
h) Total Expenditure	574.51	508.51	1,610.08	1,562.14	2,219.92
3. Profit from operations before Other Income, Interest & Exceptional Items [1-2]	(31.75)	16.34	(98.80)	(187.88)	(171.47)
4. Other Income	0.45	0.30	0.99	0.81	1.07
5. Profit /(-) Loss before Interest and Exceptional items [3+4]	(31.30)	16.64	(97.81)	(187.07)	(170.40)
6. Interest	18.60	33.37	52.00	121.82	148.59
7. Profit /(-) Loss After Interest but before Exceptional items [5-6]	(49.90)	(16.73)	(149.81)	(308.89)	(318.99)
8. Exceptional Items	-	-	-	-	-
9. Profit /(-) Loss from Ordinary Activities before Tax [7+8]	(49.90)	(16.73)	(149.81)	(308.89)	(318.99)
10. Tax expense	-	(0.34)	-	(0.34)	(52.46)
11. Net Profit / (-) Loss after Tax [9-10]	(49.90)	(16.39)	(149.81)	(308.55)	(266.53)
12. Extraordinary Items	-	103.33	81.10	103.33	103.33
13. Profit /(-) Loss for the Period [11+12]	(49.90)	86.94	(68.71)	(205.22)	(163.20)
14. Paid up equity share capital (Equity shares of Rs.10 each)	1,055.57	1,055.57	1,055.57	1,055.57	1,055.57
15. Reserves excluding revaluation Reserve					1194.24
16. Earning Per share					
a) Basic & diluted EPS before Extraordinary Items (not annualised)	(0.47)	(0.94)	(1.42)	(2.92)	(2.52)
b) Basic & diluted EPS after Extraordinary Items (not annualised)	(0.47)	0.82	(0.65)	(1.94)	(1.55)
17. Public Shareholding } - Number of Shares	40,62,235	40,62,235	40,62,235	40,62,235	40,62,235
} - Percentage of Share holding	38.48	38.48	38.48	38.48	38.48
18.a) Promoter Shareholding } - Pledged / Encumbered - Shares	40,21,465	64,93,435	40,21,465	64,93,435	34,96,465
-Percentage of shares (as % of promoter shareholding in the company)	61.93	100	61.93	100	53.84
-Percentage of shares (as % of total share capital of the company)	38.10	61.52	38.10	61.52	33.12
b) Promoter Shareholding } - Non - Encumbered - Shares	24,71,970	NIL	24,71,970	NIL	29,96,970
-Percentage of shares (as % of promoter share holding in the company)	38.07	NIL	38.07	NIL	46.16
-Percentage of shares (as % of total share capital of the company)	23.42	NIL	23.42	NIL	28.40

Segmentwise Revenue, Results and Capital employed for the Quarter and Nine months ended 31st Dec, 2010

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
A) Ayurveda Business	454.29	410.92	1,266.81	1,188.53	1,590.05
B) Healthcare Services Business	88.47	113.93	244.47	185.73	458.40
Total	542.76	524.85	1,511.28	1,374.26	2,048.45
Less-Inter Segment Revenue	-	-	-	-	-
Gross Sales/Income from Operation	542.76	524.85	1,511.28	1,374.26	2,048.45
2. Segment Result					
A) Ayurveda Business	9.54	35.39	(3.28)	(42.16)	(18.90)
B) Healthcare Services Business	0.11	53.59	7.74	7.38	55.48
Total	9.65	88.98	4.46	81.52	36.58
Less: Interest (Not Allocable)	18.60	33.37	52.00	121.82	148.59
Other Unallocable Expenses net of Unallocable Income	40.95	72.34	102.27	152.29	206.98
Total Profit/(Loss) Before Tax	(49.90)	(16.73)	(149.81)	(308.89)	(318.99)
3. Capital Employed					
A) Ayurveda Business	5,508.23	2,950.83	5,508.23	2,950.83	3,997.82
B) Healthcare Services Business	199.35	388.72	199.35	388.72	350.09
C) Other Unallocable-Investments	1,141.04	1,138.04	1,141.04	1,138.04	1,138.04
Total Capital Employed	6,848.62	4,477.59	6,848.62	4,477.59	5,485.95

Notes:

- The above unaudited results for year ended 31st Dec, 2010, were reviewed by Audit Committee and approved by the Board at the meeting held on 31st January, 2011.
- The Auditors of the company have carried out the limited review of the above financial results.
- Kerala Ayurveda has two business segments-Ayurveda Business, Healthcare Services Business
- Company has signed a MOU with Tata Global Beverages Ltd for formation of a Joint Venture for product Development.
- Company has entered into a long term wage agreement for its factory, which is effective for a period of 3 years.
- During the quarter ended 31st Dec 2010, no investor complaint was received. There were no complaints pending for redressal as at the commencement and at the end of the quarter.
- Previous period figures have been regrouped and rearranged wherever necessary to conform to current periods classification.

For and on behalf of the Board
For KERALA AYURVEDA LIMITED,

Athani
31.01.2011

Dr. K Anilkumar
(Executive Director)